



EMBASSY OF THE UNITED STATES OF AMERICA

Public Affairs Section

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For Immediate Release

February 19, 2013

United States Hosts First Meeting towards EITI Implementation

Port Moresby, Papua New Guinea: The U.S. Department of the Interior hosted the first meeting of the United States Extractive Industries Transparency Initiative (USEITI) Advisory Committee on February 13, 2013 in Washington, D.C.

The meeting represents a huge milestone for the Extractive Industries Transparency Initiative and for progress towards the vision President Obama put forward in September 2011 when he declared the United States would pursue full participation in the EITI. This commitment underscores the Administration's belief that this initiative benefits countries in all regions and at all levels of development.

The EITI is a voluntary, global effort designed to increase transparency, strengthen the accountability of natural resource revenue reporting, and build public trust for the governance of these vital activities. The Advisory Committee will serve as the multi-stakeholder group that will pilot a new approach to participatory government, by bringing representatives from industry, government and the public together to develop new ways to bring greater transparency to the revenue that is generated and collected from natural resource extraction in the United States.

As a strong supporter of transparency, the United States is fully committed to leading the charge and helping to secure concrete commitments from governments around the globe to promote transparency, increase civic participation, fight corruption, and harness new technologies that make government more effective and accountable when it comes to developing energy resources.

The United States will be the second OECD country and the largest oil producer, to implement the EITI.

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